

CO-OPERATIVE FEDERATION OF VICTORIA LTD

MINUTES OF BOARD MEETING

held at Victorian Producers' Co-operative Co., Brooklyn on

WEDNESDAY 11 MAY 1994

---

40/94 PRESENT:

Board of Directors

J. Gill (Chairman)  
S. Chenery  
J. Evans  
V. Hughes  
D. McMullan  
K. O'Neill  
I. Risstrom  
D. Ryan

A. Gill (Secretary)

41/94 APOLOGIES:

Nil

42/94 MINUTES PREVIOUS MEETING:

Resolved

"That the resolutions passed at the meeting of 16 March 1994 be approved."

"That the minutes of the meeting held on 16 March, 1994 be confirmed as a true and correct record of that meeting and be duly signed by the chairman."

43/94 BUSINESS ARISING FROM PREVIOUS MINUTES:

Outstanding debtors

The secretary reported that he was not confident in receiving all unpaid subscriptions, as most unfinancial members had not previously supported the Australian Association of Co-operatives. The board asked the secretary to follow up by telephone outstanding debtors.

Annual subscription

The secretary advised that under the rules, each member is required to pay in advance at the commencement of each financial year an annual subscription as determined by the annual general meeting. The board asked the secretary to prepare draft rules on the pro rata payment of the annual subscription, payable after the annual general meeting.

IOOF term deposit rates

The secretary tabled the latest IOOF term deposit rates.

Invitation on legislation

The secretary advised that he had written to 22 large co-operatives on capital raising and had received one reply.

Submission to Justice Department

The secretary advised that he had received verbal advice from the Department that the grant has been approved.

Y.C.W. Co-operative - health services

Mr. Ryan gave a report on the progress of the service.

Vacancies on board

The secretary advised that Murray Goulburn Co-operative Co. would not be nominating a person to fill the vacancy created by Mr. O'Rourke. The board asked the secretary to find willing candidates to fill the two vacancies.

44/94 CORRESPONDENCE:

The secretary tabled incoming and outgoing correspondence for the period 16 March, 1994 to 10 May, 1994.

The board noted the letter from The Phosphate Co-operative Co. advising of their intention not to renew membership next financial year. The chairman advised that he had spoken to the chief executive about the matter, however, the board of PIVOT reaffirmed their decision.

Resolved

"That incoming correspondence be received and outgoing correspondence be approved."

45/94 MEMBERSHIP:

New members

Directors discussed increasing membership by approaching recently registered co-operatives.

Resolved

"That the secretary obtain a list of recently registered co-operatives and to invite them to become members, and to arrange with the Registry of Co-operatives to include a letter from the Federation in the registration papers to new co-operatives."

Applications for membership

The secretary advised that three applications for membership were received since the last board meeting.

Resolved

"That the following co-operatives be approved for membership of the Federation and the accompanying shares allotted:

<u>Co-operative</u>	<u>Shares</u>
Chelsea Bayside Rental Housing Co-operative Ltd	361 to 365
Ensa No 3 Co-operative Housing Society Ltd	366 to 370
Toora & District A.B. Co-operative Ltd	371 to 375"

Member delegates

Resolved

"That the following member delegates be accepted pursuant to the rules:

<u>Delegate</u>	<u>Co-operative</u>
Mrs M. Carlson	Chelsea Bayside Rental Housing Co-operative Ltd
Mr. R.K. O'Neill	Ensa No 3 Co-operative Housing Society Ltd
Mr. I. Bird	Murray Goulburn Co-operative Co. Ltd
Mr. T. Hurst	Toora & District A.B. Co-operative Ltd."

46/94 FINANCE REPORT:

Profit and loss statement and balance sheet

The statements for April 1994 were received by directors.

In response to a question, the secretary advised that the balance of the Reichstein grant was included in the balance sheet. As the grant is held on behalf of an outside project, the directors agreed that the grant funds should not be part of the accounts of the Federation.

Resolved

"That a bank account be opened at the Commonwealth Bank for the Electric Co-operatives Project.

Bank balance

The secretary advised that \$3,211.20 was held in the general account at the Commonwealth Bank as at 30 April, 1994. The secretary further advised that a further \$4,000 was needed to cover anticipated expenses to 30 June, 1994

Resolved

"That \$4,000 be transferred from the 30 day term deposit held at the Commonwealth Bank at the date of maturity to the general account."

Accounts Payable

The secretary tabled the appended accounts totalling \$4,452.44 for payment.

Resolved

"That the accounts as presented be approved for payment."

Equipment purchase

Taking note of facsimile expenditure, the board asked the secretary to obtain costings for a fax machine for presentation to the next board meeting.

Investment of surplus funds

The secretary advised that the 180 day term deposit with the IOOF Building Society is due to mature on 11 June, 1994.

Resolved

"That the funds be rolled over upon maturity into a further 180 day term deposit with IOOF Building Society."

1994/95 budget

The board asked the secretary to prepare a draft budget for the next financial year, outlining administration costs, grant expenditure and notes for presentation to the next board meeting.

Grant from State Government

As previously advised, the Federation's submission for \$15,000 had been approved and the funds are expected shortly.

Resolved

"That the grant of \$15,000 be deposited in a 90 day term deposit with the Commonwealth Bank."

47/94 STATE GOVERNMENT REPORT:

Review of N.S.W. Co-operatives Act.

Draft recommendations of the legislation review committee were previously distributed to directors. The secretary advised that the paper did not include the committee's preferred approach for the interstate operations of co-operatives.

Resolved

"That the recommendations of the legislation committee on the review of the N.S.W. Co-operatives Act including the interstate operations of co-operatives be adopted."

"The board expresses its appreciation to Brian Macintosh and Tony Gill for their work on the legislation review."

"That the summary of the recommendations be made available to financial members at no cost, and for the whole submission to be available for \$10.00."

Political representation

Directors discussed the need to inform the Premier of Victoria and other politicians of all parties of the Federation's support for new co-operatives legislation.

Resolved

"That the secretary write to the Premier of Victoria and other appropriate politicians that have expressed a previous interest in co-operatives of the Federation's support for the Attorney-General's reform of co-operatives legislation."

48/94 GENERAL BUSINESS:

Income producing services

The secretary read a letter from Mr. Doug Park of A'Asia Insurance Services Pty Ltd outlining a proposal for the provision of insurance services to Victorian co-operatives.

Resolved

"That Mr. Doug Park and Bruce Wickett be invited to attend the next board meeting to discuss the provision of insurance services."

Annual general meeting

The directors discussed the 1994 annual general meeting and agreed that the meeting should be held on an afternoon in late August at the Savoy Park Plaza, followed by a guest speaker and dinner.

Resolved

"That the Victorian Attorney-General be invited to address delegates attending the annual meeting."

Asia Pacific Co-operative Training Centre

The chairman welcomed Mr. Tim Dyce of the Centre.

Mr. Dyce gave a report on the future programs of the Centre and discussed with the board areas where the Federation could assist the Centre. The meeting agreed that a training culture needs to be developed among co-operatives and the board invited Mr. Dyce to contribute an article on the subject for the June edition of the Victorian Co-operative News.

Directors offered their ideas of training opportunities to Mr. Dyce.

Edgar Parnell

Mr. Dyce advised that Mr. Edgar Parnell of the Plunkett Foundation is in Australia from 16 to 29 October at the invitation of the N.S.W. Co-operative Federation and the N.S.W. Registry of Co-operatives. The board asked the secretary to contact the N.S.W. Registry to see if Mr. Parnell will be available to visit Victoria.

Community Co-operative Seminar

Mr. Dyce further advised that a seminar is to be held in N.S.W. for community co-operatives. The board asked the secretary to obtain further information about the seminar.

49/94 NEXT MEETING:

Resolved

"That the next ordinary meeting of the board be held on Wednesday 8 June, 1994 at VPC Wool Store, Brooklyn commencing at 10.30 a.m.."

50/94 CLOSE:

The meeting closed at 1.45 p.m.

Signed: .....  
(Chairman)

Date: 8/6/94